



Monthly CPEC News Updates



Eighth Session



China to boost strategic ties with Pak: VP

- Addressing the Independence Day ceremony as the ‘special guest’, he said China stands with Pakistan in its efforts to achieve progress and development
- Pakistan and China signed different documents to enhance bilateral cooperation in education and infrastructure including FATA Schools project
- “China sees Pakistan as an important partner in the Belt and Road Initiative,” he said, referring to the pet project of Chinese President Xi Jinping

CPEC's early harvest projects come to fruition

- Terming CPEC win-win deal, Sun Wiedong, stated there was no country other than China that wanted to see a stronger, stable and developed Pakistan.
- He said CPEC has entered the stage of giving some early harvest. Among the 11 projects of \$18.5 billion investment, projects pertaining to energy – had been at the forefront with six projects in progress and five that have been built
- Completion of all 11 energy projects would add about 11,000 megawatts of electricity to Pakistan's national grid, eventually significantly alleviating the energy shortage and adding impetus to the country's economic development

HEC conference marks launch of 'CPEC consortium of business schools'

- The conference was aimed at setting the course of academic collaboration between the two countries
- Long term plan include energy, industries and industrial parks, agriculture and food security, development of coastal region and marine resources, improvement in livelihood of people, and financial cooperation and border management fields for cooperation under the framework of CPEC”
- CPEC Consortium of Business Schools’ will focus on issues of economics and management and assist the two governments in development of CPEC

CPEC FORUM HELD TO EXPLORE “**BEAUTY BUSINESS**” OPPORTUNITIES IN PAKISTAN

- The first China-Pakistan Economic Corridor (CPEC) Forum for Beauty Business was held to explore business and trade opportunities in the cosmetics industries of Pakistan
- The forum was jointly organized by Chamber of Beauty Culture and Cosmetics of All-China Federation of Industry and Commerce, Association for China-Pakistan Economic Corridor Cooperation and Development
- It was told that Chinese companies of cosmetic / beauty industries were keen to set up cosmetics production units in Pakistan for the benefits of the people of two countries
- Pakistani people would be able to learn about the Chinese experience in the beauty industry and get good jobs

CPEC: Only Machinery is being imported from China

- For CPEC projects, Chinese companies are procuring major part of machinery, equipment and material from China at concessional rates
- As per Ministry of Planning, material for civil work - sand, cement, steel - and consumable items like diesel, paints, major chunk of chemicals and gas for power plants are procured locally
- Mechanical / electrical equipment, generators, cranes, boilers, hydraulic turbines, governors, transformers and GIS system are not available locally in large quantity so the items are being imported from China
- Reason for procuring materials and machinery through import is non-availability of required items locally

Source Link: <http://nation.com.pk/business/22-Aug-2017/cpec-projects-major-chunk-of-machinery-being-imported-from-china>

Hard lessons from doing business with China: Dawn

- The rhetoric coming from the Pakistani government had made the relationship sound like it was family affair.
- But business community is finding out that for Chinese businessmen, profits come first and sentiment second.
- Business community has also noticed that their Chinese counterparts prefer dealing with the government rather than building private-sector partnerships
- It would be a sad but necessary end to the euphoria that has greeted the arrival of Cpec. Government needs to learn the same lesson that in matters of business, brotherly relations have no role to play

Source Link: <http://www.straitstimes.com/asia/south-asia/the-hard-lessons-from-doing-business-with-china-dawn>

Pakistan supports China on Core Interests

- Pakistan said that it firmly supports China on issues concerning its core interests (It was in the backdrop of Doklam standoff between India and China)
- It was especially important for China and Pakistan to enhance strategic communication in present “global and regional circumstances”, Pakistani Foreign Secretary Tehmina Janjua made the comment after meeting Chinese State Councillor Yang Jiechi
- Chinese Councillor called on both sides to maintain close high-level contacts, promote the construction of the China-Pakistan Economic Corridor (CPEC), forge cooperation in different areas and intensify coordination in multilateral bodies such as the UN and SCO

CHINA COULD PAY HIGH PRICE FOR PURSUING CPEC: BRUSSELS' EDITORIAL

- Editorial of www.politico.eu acknowledges China's strategic ambition to extend its maritime power across the Indian Ocean through string of pearls. It has cautioned Beijing about challenges in pursuing its commercial objectives in Balochistan such as terrorism, a separatist rebellion and the region being a focal point for the smuggling of guns, fuel and drugs
- "The scale of the Chinese investment, however, means Pakistan has to negotiate a domestic political minefield. Many in Balochistan feel aggrieved and these discontented Baloch pose the most stubborn threat to China's plans."

Source Link :<http://www.newindianexpress.com/world/2017/aug/21/china-could-pay-high-price-for-pursuing-cpec-ambitions-in-pakistan-says-brussels-editorial-1646138.html>

NO OTHER COUNTRY MAY BE ABLE TO JOIN CPEC BEFORE 2020

- According to officials, Pakistan has not officially invited these countries in writing to join CPEC as Islamabad and Beijing have agreed that they will not make other countries part of CPEC till 2020
- Under CPEC, 37 duty-free zones will be built, of which Pakistan has prioritised nine zones that will be offered to China where one would be taken on priority basis to establish independently or engage local private sector
- Officials said China wanted complete control over these projects and did not want other countries to join CPEC

S. Arabia keen to invest in CPEC: Envoy

- Ambassador of Kingdom of Saudi Arabia (KSA) to Pakistan Nawaf Ahmad Al Malkiy on Wednesday said his country is mulling to invest in China Pakistan Economic Corridor (CPEC) and Gwadar port projects
- He further said that Pakistan and Saudi Arabia are fully engaged to strengthen and enhance their cooperation in military, economic and other sectors to benefit the people of both countries as they enjoy brotherly relations

WHY TRUMP SHOULD JOIN CPEC

- As Pakistani Senator (A) Rahman Malik urges U.S. President to join CPEC, its importance is surprising for U.S if the US Joins
- For U.S. CPEC Could Help Boost Influence in Asia
- U.S. Joining CPEC Can Help Eradicate Terrorism in Asia
- CPEC Could End US-China Trade Setbacks and South China Sea Drama
- U.S. Could Put an End to the China-India and Pakistan-India Border Tensions

TRUMP'S NEW AFGHAN STRATEGY 'PART OF HYBRID WAR ON CPEC'

- What US President Donald Trump really wants to do is put multi-pronged pressure on Pakistan as part of a Hybrid War on China Pakistan Economic Corridor through the American-backed strategic interlinking of its Afghan and Indian neighbours, a Russian political analyst Andrew Korybko wrote in an opinion piece for an online forum Global Village Space
- The goal is “to influence, disrupt, and then ultimately control China’s game-changing corridor to the Indian Ocean through state and non-state proxy warfare.”

Source Link: <https://en.dailypakistan.com.pk/pakistan/trumps-new-afghan-strategy-part-of-hybrid-war-on-cpec/>

THANK YOU!

