

Islamabad's Informal



**CHINA**  
**STUDY CIRCLE**



Sixth Session





# **AGENDA**

**1- Networking of Participants and special guests of the session**

**2-Monthly Update on CPEC and OBOR: Projects, Perceptions, Periodicals/Literature**

**3-Selected Item of the Fundamentals to Study China**

**4-Formal and Informal Discussion Period**





# OBOR

## Monthly News Update





## Behind China's Silk Road vision: cheap funds, heavy debt, growing risk (May 15)

Behind China's trillion-dollar effort to build a modern Silk Road is a lending program of unprecedented breadth, one that will help build ports, roads and rail links, but could also leave some banks and many countries with quite a hangover.

At the heart of that splurge are China's two policy lenders, **China Development Bank (CDB)** and **Export-Import Bank of China (EXIM)**, which have between them already provided \$200 billion in loans throughout Asia, the Middle East and even Africa.

They are due to extend at least **\$55 billion** more, according to announcements made during a lavish two-day Belt and Road summit in Beijing.

Discussed Rewards and Risks

Source Link <http://www.reuters.com/article/us-china-silkroad-finance-idUSKCN18B0YS>





# Obor 'is key to Honeywell's growth strategy in China, Asia' (July 1, 2017)

American conglomerate's global high-growth regions unit president Shane Tedjarati discusses how the company will tap into China's One, Belt, One Road initiative

US President Donald Trump told China's State Councilor Yang Jiechi in a meeting last week that Washington is willing to cooperate with Beijing on projects related to its One Belt, One Road initiative (Obor).

That's good news for Shane Tedjarati, the president of Honeywell International's global high-growth regions unit, because Obor is a major building block for Honeywell's business in China and Asia

Source Link

<http://www.atimes.com/article/qa-obor-key-honeywells-growth-strategy/>





## China, Russia plan deal on new Far East transport routes (July 3<sup>rd</sup>, 2017)

Analysts estimate that Chinese freight transporters could save up to \$700 million a year using these shorter Far East routes

As much attention is focused on China's so-called One Belt One Road initiative linking the country with South Asia, Central Asia, the Middle East and Europe, talks on these **Far East transport corridors** fly under the radar. But the links are nonetheless vital for the regions involved.

The Russian Ministry for the Development of the Far East held extensive talks in June on building the infrastructure and the management of the corridors — **known as Primorye-1 and Primorye-2** — with authorities in the Chinese provinces of Heilongjiang and Jilin, according to Russian officials.

Source Link <http://www.atimes.com/article/china-russia-plan-deal-new-far-east-transport-routes/>





## Finland could serve as China's Arctic gateway for Obor (July 2, 2017)

Latvia might be another player in China's long-term rail-sea development vision. It was a meeting that could easily pass unnoticed. Chinese Premier Li Keqiang met with Finnish Prime Minister Juha Sipila on June 27 in Dalian, China, during the annual World Economic Forum meeting known as Summer Davos.

The upshot of their tete-a-tete was that China and Finland pledged to enhance bilateral cooperation in Arctic affairs and areas such as manufacturing and urbanization. Most important, Li told Sipila that China wanted to bolster communication with Finland in international and regional matters, specifically in the context of China-EU and China-Nordic cooperation.

**The growing collaboration between the world's second-largest economy and a small Nordic nation of 5.5 million people highlights a little-known fact: China's One Belt, One Road (Obor) project has an Arctic angle. and Finland could play a pivotal role.**

On the Finnish side, one of the most interesting proposals is for a €3 billion (US\$3.4 billion) **"Arctic Corridor"** railway that would connect Northern Europe with China and Arctic Ocean deep-water ports. The idea is being pitched by a group of Finnish academics and business leaders. It would connect the city of Rovaniemi in northern Finland with the Norwegian port of Kirkenes on the Barents Sea.

Source Link <http://www.atimes.com/article/finland-serve-chinas-arctic-gateway-obor/>





## Japan commits to China's 'One Belt, One Road' initiative 14<sup>th</sup> July



**Source Link:** <http://www.dw.com/en/japan-commits-to-chinas-one-belt-one-road-initiative/a-39686569>



# Chinese purchases of overseas ports top \$20bn in past year -16<sup>th</sup> July

With the aim to dominate maritime industry China has been acquiring overseas ports with huge investments which crossed USD 20 bln last year, Financial Times reported.

Beijing has spent billions expanding its ports network to secure sea lanes and establish itself as a maritime power, says the report.

**The report quoted a study by Grisons Peak, a London-based investment bank, found that Chinese companies have announced plans to buy or invest in nine overseas ports in the year to June in projects valued at a total of \$20.1bn.**



**THANK YOU**

