

Islamabad's Informal



CHINA
STUDY CIRCLE



Fifth Session

CPEC Updates by Shahzad Qasim



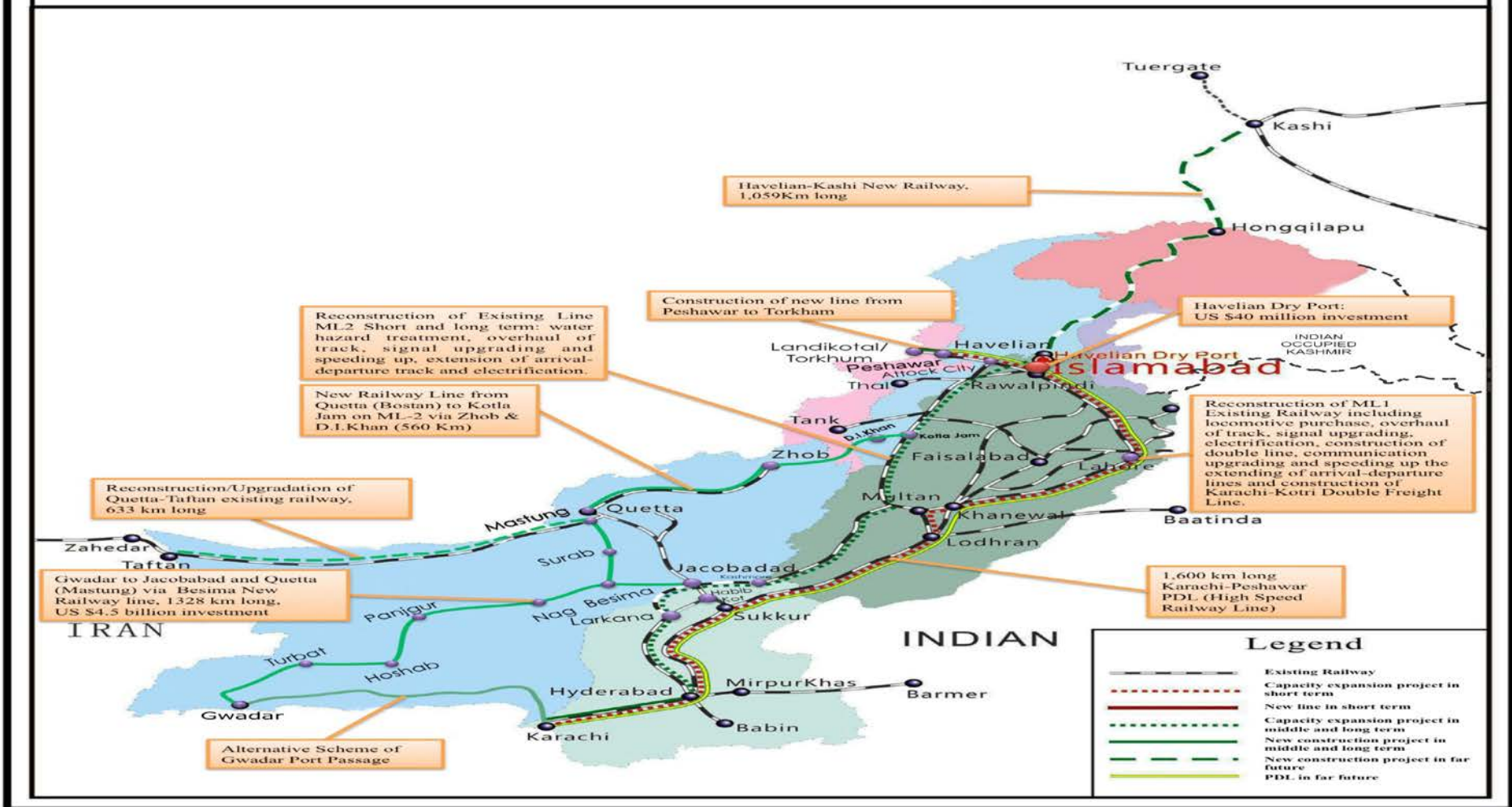
China plans to finance \$8 bn for Pakistan Railways

China has shown its interest to fully finance over \$8 billion for upgrading Pakistan Railways' Mainline (ML-1). Now the Asian Development Bank (ADB) may withdraw its proposed credit line of \$1 to \$2.5 billion.

Source: <https://www.thenews.com.pk/print/197374-China-plans-to-finance-8-bn-for-Pakistan-Railways-Mainline>



Railways Network of CPEC



Source Link : <http://cpec.gov.pk>

CPEC – K-P to export donkeys to China

- **‘Khyber-Pakhtunkhwa-China Sustainable Donkey Development Programme’, is one of the many investment portfolios the K-P Planning and Development Department has chalked out to attract Chinese investment in the province’s agriculture sector under the umbrella of CPEC.**
- **The proposed cost of the project is Rs1 billion, but the document insisted the scheme will meet “not only its investment cost but also generate a good amount of revenue.”**

Source Link: <https://tribune.com.pk/story/1378041/k-p-govt-planning-export-live-donkeys-china/>



CPEC – K-P govt, China firms ink 37 deals

- The KP government on Monday signed 11 MOUs with different Chinese companies for the construction of various projects under the CPEC framework.
- Another 26 MoUs were signed between K-P government and Chinese companies on final day of the two-day K-P Economic Cooperation Road Show in Beijing.

Source Link: <https://www.thenews.com.pk/print/199137-KP-govt-seals-11-deals-with-Chinese-firms>,
<https://tribune.com.pk/story/1387559/k-p-govt-china-firms-ink-deals/>



CPEC – No Reser on western route: Khattak

- **KP Chief Minister Pervez Khattak said he had no reservations on western route of CPEC and the citizens agree to take Pakistan towards progress and development under this project.**
- **He expressed the confidence that Peshawar would soon become center of CPEC as the city is connected with Afghanistan, Russia, central Asia and Iran.**

Source Link: <http://nation.com.pk/business/17-Apr-2017/no-reservations-on-western-route-of-cpec-khattak>



CPEC- China helped Pakistan avert currency crisis with \$1.2bn loans: FT

- **State-backed Chinese banks have twice come to the rescue of the nuclear-armed state with \$900m in 2016 and \$300m in the first three months of this year, the newspaper quoted officials as saying.**

Source: <https://www.thenews.com.pk/latest/200842-China-bails-out-Pakistan-with-12bn-loans-FT>



CPEC- 'Pakistan not producing goods China needs'

- Chinese Ambassador to Pakistan Sun Weidong has emphasised that Pakistan is not producing the goods needed in China, which is a reason behind the trade imbalance.
- “Pakistan can enhance its exports to \$35 billion for which serious efforts are needed,”. He clarified that not a single Chinese company would be allowed to install used machinery in Pakistan and transfer of technology would be a prerequisite.

<https://tribune.com.pk/story/1397093/pakistan-not-producing-goods-china-needs/>



CPEC- Project promise 85,000 jobs

- Youngsters should prepare themselves in order to benefit from the 85000 opportunities offered by CPEC and play a constructive role in transforming the economy to a modern industrial economy by adding value at different levels.
- This was stated by Federal Minister for Planning, Development and Reforms Prof. Ahsan Iqbal while addressing a seminar on 'CEPEC Myths and Realities' at the Fast School Management .

<https://www.thenews.com.pk/print/201217-CPEC-project-promises-85000-jobs-for-youths>



CPEC - CPEC unrelated to Kashmir issue: China

China on reinforced its call for India's participation in the Belt and Road connectivity initiative, telling that the China-Pakistan Economic Corridor (CPEC), on which India has its reservations, was not linked to the Kashmir issue.

Source: <http://www.thehindu.com/news/international/cpec-unrelated-to-kashmir-issue-china/article18113773.ece>



5 Ways India's Going to Be Affected When CPEC Changes World Trade

- **India's Sovereignty**
- **Chinese Control Over Trade Via Sea**
- **Chinese String of Pearls**
- **Pakistan's emergence as outsourcing destination**
- **Stronger OBOR and Chinese Leadership in Trade**

Source Link : <https://www.thequint.com/blogs/2017/03/23/ways-india-going-to-be-affected-when-china-pakistan-cpec-changes-world-trade-gwadar>

CPEC – What's CPEC, and How Does the Future of the Multipolar World Depend on It?

- The world order is going through profound changes in transitioning from the Western-controlled unipolar system to the non-Western model of multi-polarity.
- The US and its allies are struggling to retain their erstwhile dominance over global affairs, while Russia, China, and their partners are working hard to achieve peaceful breakthroughs in undermining their rivals' control through BRICS, SCO, AIIB, OBOR and CPEC.

Source Link: <https://sputniknews.com/columnists/201704241052940823-cpec-multipolar-world-future/>



CPEC – Pakistan, China close to adopt long-term plan for CPEC

- It would serve as the blueprint for progress in CPEC, it also provides for cooperation in agriculture, tourism, people to people interaction and development of ‘nodal cities’.
- The two governments could consider signing the plan on the sidelines of ‘Belt and Road Forum for International Cooperation’, which China is hosting from May 14-15 in Beijing.

Source Link: <https://www.thenews.com.pk/print/201952-Pakistan-China-close-to-adopting-long-term-plan-for-CPEC>



CPEC – SBP, PBS import data gap reaches \$4.6 billion in nine months

- **The yawning gap between import data of SBP and PBS has touched new heights as now total gap in dollar terms stands at \$4.6 billion in the first nine months of the current fiscal year.**
- **This gap has been widening, especially relative to the \$51 billion China-Pakistan Economic Corridor (CPEC) where the differences in imports related to power generation machines witnessed new peaks.**

Source Link: <https://www.thenews.com.pk/print/201850-SBP-PBS-import-data-gap-reaches-46-billion-in-nine-months>



THANK YOU

