



MONTHLY UPDATE ON CHINA

December 2018



Islamabad's Informal



CHINA
STUDY CIRCLE



Twenty two Session





Source: Gallup Pakistan- BHC National Public Opinion Poll 2012

- Shanghai has a total area of 6,340.5 sq km, consisting of 15 districts and one county.
- Total resident population stood at 24.2 million by the end of 2016. Shanghai is one of the 4 autonomous municipalities and historically a commercial and financial center of China.
- Located at the heart of the Yangtze River Delta, Shanghai is not only the leading container port in China, but also the busiest container port in the world in 2016.

Source: <http://china-trade-research.hktdc.com/business-news/article/Facts-and-Figures/Shanghai-Market-Profile/ff/en/1/1X000000/1X06BVOR.htm>



Industries

In 2016, 69.8% of Shanghai's GDP was attributed to services industries. The top 3 largest industries were financial services, retail and wholesale and real estates. Shanghai will focus on the development of financial services, logistics and cultural industries.

GDP: 2,161.8 billion (2017)

Growth rate: 7.0 % (2017)



Beijing sends clear message to Hong Kong: join forces with Shanghai and boost China's financial power

- Hong Kong and Shanghai can complement each other as financial centres and jointly help China boost its competitiveness globally, say top officials (30 November, 2018)

Li Jiange, former vice-chairman of China Securities Regulatory Commission, said on Thursday at a financial forum in Hong Kong, adding that Hong Kong and Shanghai can work together and help each other.

He said that they can build a common capital market so that they can better serve China's real economy, play a role in the Belt and Road Initiative, yuan internationalisation and Shanghai Pilot Free Trade Zone.

Carrie Lam Cheng Yuet-ngor, Chief Executive of Hong Kong, said at the same forum that she expected Shanghai and Hong Kong to expand their scope of cooperation, as a bigger market will be mutually beneficial.

Source:<https://www.scmp.com/business/china-business/article/2175693/beijing-sends-clear-message-hong-kong-join-forces-shanghai>



The China International Import Expo (CIIE) in Shanghai

The China International Import Expo (CIIE) in Shanghai has opened a new phase of openness for the host nation, with the aim of strengthening multilateral trade with regions and nations across the globe while improving the role of institutions and economic and political agreements that are devoted to promote world development.

- British firms secure £2 billion of deals at Expo in Shanghai

The UK delegation secured more than £2 billion of commercial deals across a range of sectors including creative industries, healthcare, education, energy, mining and aviation. The deals include.



Shanghai to strengthen financial linkages with Singapore

November 29, 2018

- 4th Shanghai-Singapore Financial Forum, held in Shanghai and hosted by SFRB, on 27th November 2018.
- Participants of the forum discussed on various prospects to deepen financial linkages between the two cities, leveraging on the financial opening and reforms by China. The theme of the forum was “China expands financial opening and Greater Shanghai-Singapore Financial Cooperation”.
- Bilateral trade between Singapore and Shanghai climbed 33.8% to \$24.11b in 2017
- Shanghai firms invested about \$8.27b in Singapore as of end 2017.
- The China International Import Expo, which starts tomorrow, will showcase the products and services of more than 80 Singapore
- A Singapore biotech company wants to help China improve sanitation at tourist sites with its bio-toilets that can turn waste into fertiliser in 24 hours.

Source: <https://sbr.com.sg/economy/news/bilateral-trade-between-singapore-and-shanghai-climbed-338-2411b-in-2017>

Shanghai builds better service by improving business infrastructures

- Shanghai is making great efforts to create more quality and efficient services for enterprises by facilitating the business environment and improving relevant infrastructures.
- The Shanghai Commercial Paper Exchange Corporation, which opened on December 8, 2016, aims to improve the security, transparency and transaction efficiency of the country's commercial paper market and help financial institutions and companies better guard against business risks.

Shanghai, Moscow Exchanges Increase Cooperation, Boost Investment Prospects

- The Chinese cities of Shanghai and Beijing recently played host to the Moscow Exchange Forum, where cooperation between Russian and Chinese stock exchanges was discussed.
- At the forum, Igor Marich, Managing Director of the Money and Markets at the Moscow Stock Exchange said: “In September, we held the first conference with the Shanghai Stock Exchange in Moscow, which was attended by Chinese brokers as well as infrastructure representatives.
- They debated about the trade war [with the United States] and the challenges that they subsequently face, and they believe that changes in relations with the West are pushing them to take a different look at opportunities in Russia. In my opinion, this opens up new opportunities for us.”

Source:<http://www.china-briefing.com/news/shanghai-moscow-stock-exchange-cooperation-chinese-investment-russia/>



Shanghai and Taipei rebuild city-to-city cross-strait ties after Taiwan's local elections

After two years of tensions, mainland-friendly wins in Taiwan's cities encourage a new high profile to the annual forum.. (17 December, 2018)

- A record 250 local scholars, industry experts, and municipal officials from Taipei will join 135 delegates from Shanghai at the forum, which in past years has achieved around 30 cooperation agreements on a range of issues, including travel, culture, and environmental protection.
- The Shanghai delegates will be led by executive vice-mayor Zhou Bo, the highest-ranking official to attend the event in recent years, according to the city government.
- The 2018 Taipei-Shanghai Forum, which kicks off in the island's capital city on December 19 for three days, is hosted in rotation by the two cities and has been a prominent annual cross-strait event since it was first held in 2010.

Source:<https://www.scmp.com/news/china/politics/article/2178192/shanghai-and-taipei-rebuild-city-city-cross-strait-ties-after>



Newly-build warship for Pakistan Navy ceremony held in Shanghai, China

December 20, 2018

- A ceremony of newly-build warship for Pakistan Navy was held in Shanghai, China.
- According to spokesman of Pak-Navy, Officials of Pakistan Navy and Chinese Shipyard attended the ceremony.
- Addressing the ceremony, Vice-Admiral Kaleem Shaukat said the war plane is equipped with destructive weapons and latest technology.
- He said the ceremony is the shining example of Pak-China friendship.

Source:<http://www.radio.gov.pk/20-12-2018/newly-build-war-plane-for-pakistan-navy-ceremony-held-in-shanghai-china>



THANK YOU

