

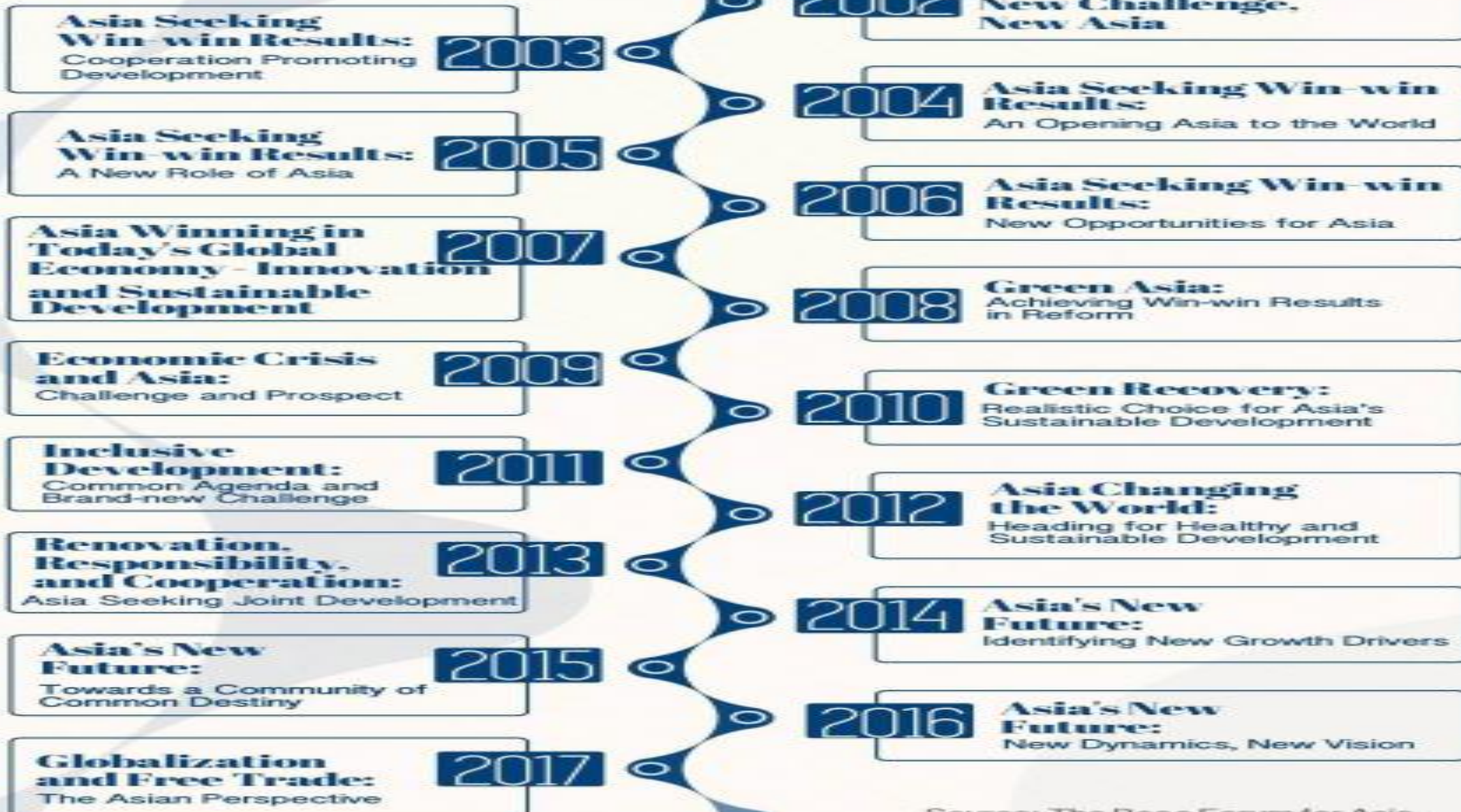
Boao Forum for Asia Annual Conference
Boao, Hainan

8-11 April

Integration, Globalization and a Better World

Tatheer Zahra Sherazi

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Last Four Themes

- 2015 : Asia's New Future: Towards a Community of Common Destiny
- 2016 : Asia's new Future : New Dynamics, New Vision
- 2017: Globalization and Free Trade : An Asian Perspective
- 2018: Integration, Globalization and a Better World

Introduction



- The forum is a non-governmental and non-profit international organization formed in 2001 so since last 17 years.
- Initial members
- Pakistan was one of the initial members
- Israel and New Zealand Maldives joined in 2006 to 29
- **2017**
- 1,727 delegates attended from 50 countries.
- Issues like globalization, economic growth, reforms, regional cooperation, macro economy, political security, social welfare, and the “One Belt, One Road” initiative were discussed.
- **2018**
- In 2018, more than 2,000 politicians, scholars and leaders in business and media from over 60 countries and regions at the four-day event.
- **It has earned a reputation as Asia's Davos for its annual forum for Asia.**

List of Guests

- Top former and current ministers
 - Total 62 including heads of state
1. Alexander Van der Bellen, Federal President of the Republic of Austria
 2. Rodrigo Roa Duterte, President of the Republic of Philippines
 3. H.E. Ukhnaagiin Khürelsükh, Prime Minister of Mongolia
 4. Mart Rutte, Prime Minister of the Netherlands
 5. Shahid Khaqan Abbasi, Prime Minister of the Islamic Republic of Pakistan
 6. Lee Hsien Loong, Prime Minister of the Republic of Singapore

List of Guests

- **55 ministerial guests**
- (WTO, IMF, WORLD BANK , with majority of state leaders)
- Secretary General of the United Nations
- Managing Director of International Monetary Fund , YI Xiaozhun,
- Deputy Director General, WTO Francis Gurry,
- Director General, World Intellectual Property Organization (WIPO)
- Secretary General, European Bank for Reconstruction and Development (EBRD)
- Chief Economist, WTO
- Chief Economist, the Asian Development Bank (ADB)
- the president of the US real estate company Linner International,

From Pakistan

1. Shaukat AZIZ, Former Prime Minister, Pakistan
2. Ahsan Iqbal, Federal Minister for Planning, Development and Reform, Pakistan,
3. Awais Ahmed Khan Leghari, Federal Minister for Energy, Pakistan
4. Syed Babar Ali, former Finance Minister, Pakistan

List of Guests

- 42 Opinion Leaders/Prominent Figures
- 137 Business Leaders
- 55 Media Leaders

“Xiplomacy”

- Baoa Forum was the Xi's first home-court diplomacy since he was re-elected in March.
- Over the past five years, Xi has visited 57 countries and received more than 110 foreign heads of state.
- As compare to his predecessors , like Hu Jintao, visited only seven countries during his decade as China's top leader.
- A journey from inward looking to outward looking

- Three years of xi to attend meeting

- 2013

- Xi spoke on a key concept — building a community with a shared future.

- 2015

- Xi elaborated on building such a community for Asia and for the world.

- 2018

- Xi will further explained China's position on how to tackle existing challenges and promote the buildup of the community.

- Day was marked for the anniversary of Reform Policy

- On the same day, case was filed against trump in WTO

Belt and Road :A plan in sunshine

- According to China's Ministry of Commerce, Chinese enterprises made \$14.36 billion non-financial direct investment in 59 countries along the Belt and Road in 2017.
- much of which went to Singapore, Malaysia, Laos, Indonesia and Pakistan among other Asian countries.
- "[The initiative] is neither the Marshall Plan after World War II nor an intrigue of China. It is, if anything, a plan in the sunshine," Xi said

BFA Research and Training Institute

Different annual reports, journals and weekly magazines are published along with three annual reports

- Each year, the RTI publishes three annual reports,
 1. including the Annual Report on the Progress of Asian Economic Integration,
 2. the Annual Report on the Asian Competitiveness,
 3. and the Annual Report on the Development of Emerging Economies.
- Each week, the RTI prepares and sends the bilingual Asia Economic Weekly to BFA members and partners, updating on the latest economic information in and outside Asia.
- Bilingual quarterly publication both in Chinese and English, which produces special reports such as the Report on Micro and Small Business Finance, Report on Internet Finance and Top 100 Most Influential Asian Companies.

Report 1

Development of Emerging Economies

Annual Report 2018

- Chapter 1
- Overall Situation in 2017
- Outlook in 2018
- Chapter 2 Economic Growth
- Chapter 3 Employment and Income
- Chapter 4 Prices and Monetary Policy
- Chapter 5 International Trade
- Chapter 6 International Direct Investment
- Chapter 7 Commodity Markets
- Chapter 8 Debt
- Chapter 9 Financial Market



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- According to this report, continuing integration of Asian led the world economy with its strong economic growth.
 - The major emerging market economies, defined by the forum as E11, has performed a stable economic growth over the past years.
 - It can be predicted that the E11 will achieve a growth at approximately 5.1% in the upcoming year, according to the Development of Emerging Economies Annual Report 2018.

Report 2

Asian competitiveness

- The Boao Forum for Asia Asian Competitiveness Annual Report 2018 evaluates and analyzes the comprehensive competitiveness of 37 Asian economies.
- Chapter 1 An Overview of Asian Economy
- Chapter 2 New Characters and Trends of Asian Regional Economic Integration
- Chapter 3 Asia Competitiveness Evaluation Report
- 28 Chapter 4 Analysis on the Annual Evaluation Result of Asian Economies' Competitiveness

Analysis

- **First**, with the continuous progress of Asian economic integration, Asian economies have begun to enjoy a huge initial dividend;
- **Second**, the overall competitiveness of Asia has increased, and the economic situation of major economies has shown a trend toward stability, stability, and growth;
- **Third**, the stability and continuity of economic and social development in Asian economies have been continuously enhanced.
- **Fourth**, the competitiveness of various economies has a tendency to solidify, but the overall score gap is narrowing.

Report 3

Progress of Asian Economic Integration

- Chapter 1 Recent Trend of Asia's Trade and Investment
- Chapter 2 Trade Interdependence among the Asian Economies
- Chapter 3 Interdependence of Asian Economies in Factory Asia
- Chapter 4 FDI Interdependence in Asia
- Chapter 5 Integration in Asia's Service Sector
- 6 Financial Integration

Analysis

- Asia has been undergoing a series of structural changes in its trade, investment and finance and these changes are having profound impact on the progress of Asia's economic integration.
- Many key areas are identified to tackle the challenges in the way forward including the anti globalization efforts and market driving forces .

References

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