



Islamabad's Informal



# **CHINA STUDY CIRCLE**



Eleventh Session

CPEC Updates by Shahzad Qasim



## **China rejects Claim of building military base in Pak**

- **Chinese foreign ministry spokesperson said the world should not guesses that China is planning to build overseas military base in Pakistan**
- **Responding to a question on a media reports that China was planning to build a second overseas military base in Pakistan**
- **The spokesperson of Pakistan's Foreign Office had already rejected such a report saying that there was no proposal of building any Chinese Military base near Gawadar**



## CPEC is most visible part of Chinese BRI, says PM Abbasi

- **Speaking in 'Belt and Road Impact' session of the World Economic Forum in Davos, he said that BRI would link together a series of countries, regions and civilizations to create shared prosperity**
- **He added that projects under CPEC include power plants, highways, modernisation of railways and ports, construction of airports and setting up of economic zones for export growth**
- **CPEC is also boosting confidence of the investors and Pakistan is getting a lot of investment in addition to CPEC**



## **With CPEC, Pakistan could play host to Chinese industries**

- **Pakistan could see an industrialisation wave in the coming months through addition of production and manufacturing units including mobile and laptop assembly plants from China, stated the central bank quarterly report on economy**
- **Report added that fertiliser, low-end textile manufacturing and food processing, steel, automobile, chemicals, plastic manufacturing industries may be relocated**
- **The smallscale segment of Pakistan economy has suffered because of cheap inflow of Chinese products. High inflows of Chinese consumer durable commodities, and non-availability of their local substitutes, present indications that local SMEs are losing ground in the domestic market**
- **Skilled labour is not available while FTA needs review**

## **CPEC: Pakistan to construct mega oil city in Gwadar**

- **Pakistan has decided to build a mega oil city at Gwadar under CPEC for transportation of imported oil to China**
- ***The project will reduce distance to China from 40 days to seven days***
- **The proposed city, which will be constructed on 80,000 acres, will help store the oil imported from Gulf**
- **A refinery, petrochemical industries and storage will be constructed in the city, additional cost for establishment of such facilities will get with the help of investments**
- **Gwadar Model City covers an area of 290,000 acres, including 130,000 for industrial purpose and 160,000 for the residential area. Chinese company was working on the Model City Plan that will be completed by August 14**

## US company to invest in Pak Under CPEC

- A high level eight-member delegation of the US based international company, World Technological & Trade, Inc (WTTI), led by its Chairman, Dr. Robert Y.NI visited Intellectual Property Organization
- Dr Robert said his company would like to invest in the fields of Mining, Information Technology, Robotics and Pharmaceuticals and use their expertise in these areas
- IPO-Pakistan and said that Pakistan has been removed from the US priority watch list



# Washington's New Defense Strategy: Keep Russia, China Down

- *Washington military policy is explicitly aimed to keep China and Russia from developing any alternative counter-pole to unchallenged US military and political supremacy*
- *It that Washington is losing grip on world power*
- **Today we are emerging from a period of strategic atrophy, aware that our competitive military advantage has been eroding. We are facing increased global disorder, characterized by decline in the long-standing rules-based international order—creating a security environment more complex and volatile than any we have experienced in recent memory. Inter-state strategic competition, not terrorism, is now primary concern in US national security**



## **CJP to deal CPEC linked litigation on priority**

- **The Chief Justice of Pakistan Mian Saqib Nisar on Tuesday summoned a meeting of chief justices of all high courts to develop a mechanism in dealing with legal disputes emerging in relation to CPEC**
- **I invite all chief justices for a discussion on how to evolve a mechanism that can resolve CPEC related litigation,” the CJP said. “CPEC is such an important project for Pakistan**





## Tax holiday for businessmen under CPEC projects to help establish industrial zones: Afzal

- The businessmen and companies would enjoy the tax exemption facility to import machinery for CPEC projects and this tax holiday was given for a limited period
- The present government was focusing on utilizing the natural resources for energy and dam projects so that living standard of common man could be changed in a befitting manner
- Addressing extremism and terrorism issues had also helped restoring the business climate, Rana Muhammad Afzal said
- Our industrial sector had to face serious trouble due to shortage of gas and electricity in the past. The present government had overcome energy crisis



## **PM inaugurates free trade zone, int'l Gwadar expo**

- **Addressing the opening ceremony of the two-day Gwadar Expo in Gwadar, the prime minister announced an 'Equalisation Package' for Balochistan under which the federal government would provide 50% funding for development works in every district of the province**
- **The Gwadar Expo is being jointly organised by the Gwadar Development Authority and the China Overseas Ports Holding Company. It aimed at providing a platform for interaction between local, foreign private sector and governments for exploring investment opportunities**
- **Chinese Ambassador to Pakistan reaffirmed his country's support for Pakistan for its progress and prosperity. "Chinese businessmen will continue to invest in Gwadar**



# China seeks private sector's participation in CPEC projects

- **China is developing its western part... the private sector's participation is necessary for CPEC projects," Chinese Ambassador to Pakistan Yao Jing said**
- **Jing said relations with Pakistan are integral part of China's foreign policy. "Our relations are driving force for the CPEC**
- **"It is part of the vision of President Xi and Chinese Premier Li Keqiang, who had conceived the idea of Belt and Road Initiative," he said**



## **Some CPEC projects could be listed at PSX**

- **Gwadar Free Trade Zone projects, which fall under the umbrella of the China-Pakistan Economic Corridor (CPEC), could be listed at the Pakistan Stock Exchange (PSX), a move aimed at helping Chinese investors raise funds for the endeavour**
- **In a statement released on Monday, the PSX said it would facilitate Chinese investors – under the broader CPEC projects – in raising funds for projects to be set up at the Gwadar Free Trade Zone and get listed at the bourse**
- **In this regard, the statement added, the PSX and China Overseas Ports Holding Company Pakistan (Pvt.) Limited (COPHS) officials signed an MoU**

**Source Link:** <https://tribune.com.pk/story/1621425/2-cpec-projects-get-listed-pakistans-stock-market/>





Thank you!