

# **REVIEW OF CPEC BUSINESS PROJECTS**

# **A MATTER OF VANTAGE POINT**

**Tatheer Shirazi**  
**and Colleagues**

Islamabad's Informal China Study Circle  
Tenth Session



**IN SEARCH OF KNOWLEDGE TO  
APPRECIATE AND SUPPORT CPEC  
BUSINESS PROJECTS IN PAKISTAN**

**Or to put it in a different tone:**

**IN SEARCH OF TRANSPERANCY TO  
CRITIQUE\* CPEC BUSINESS PROJECTS IN  
PAKISTAN**

**\* (Fairly, Positively or Negatively)**



# **TARGET INFORMATION FOR EACH PROJECT: PROJECT BY PROJECT**

## **FINANCES**

- 1. HOW MUCH FINANCING IS INVOLVED?**
- 2. WHO IS FINANCING?**
- 3. WHAT ARE TERMS OF FINANCING? (Cost of financing and any other related details)**



# **TARGET INFORMATION FOR EACH PROJECT: PROJECT BY PROJECT**

## **OPERATIONS**

- 1. WHO IS EXECUTING THE PROJECT?**
- 2. WHAT IS THE NATURE OF THE OPERATION?  
(Plant erection, other aspects)**
- 3. WHAT ARE THE RESPECTIVE ROLES OF  
VARIOUS NATIONALITIES INVOLVED?**



# **Pakistan ENERGY Sector**

**Total Projects : - 31**

**Projects Value : -\$29,470,000,000**

**Source:** American Enterprise Institute (updated on 7 Mar 2017)  
<https://www.aei.org/china-global-investment-tracker/>



**Pakistan ENERGY Sector  
PROJECTS UNDER CPEC**

S#	Year	Transaction Party	Chinese Entity	Quantity in Millions	Share Size	Sector	Subsector	Further details and information Links
1	2011		Three Gorges	\$ 130		Energy	Alternative	
2	2014		Power Construction Corp	\$ 130		Energy	Alternative	
3	2014	Tenaga	Sinomach	\$ 100		Energy	Alternative	
4	2015		Tebian Electric Apparatus	\$ 190		Energy	Alternative	
5	2015		Power Construction Corp	\$ 120		Energy	Alternative	
6	2015		ZTE	\$ 1,440		Energy	Alternative	
7	2016		Three Gorges	\$ 220		Energy	Alternative	
8	2010		Sinomach	\$ 160		Energy	Coal	
9	2014		Sinomach	\$ 1,990		Energy	Coal	
10	2014	Oracle	Power Construction Corp	\$ 1,300		Energy	Coal	
11	2014	Sindh Engro	Sinomach	\$ 1,130		Energy	Coal	
12	2015		Huaneng and Shandong RuYi	\$ 1,810		Energy	Coal	



**Pakistan ENERGY Sector  
PROJECTS UNDER CPEC**

S#	Year	Transaction Party	Chinese Entity	Quantity in Millions	Share Size	Sector	Subsector	Further details and information Links
13	2015	Al Mirqab Capital	Power Construction Corp	\$ 1,070	51%	Energy	Coal	
14	2016	Siddiqsons Energy	Harbin Electric	\$ 600		Energy	Coal	
15	2016		China Communications Construction	\$ 190		Energy	Coal	
16	2012		United Energy	\$ 200		Energy	Gas	
17	2010		Sinomach and Gezhouba	\$ 2,690		Energy	Hydro	
18	2010		Sinohydro	\$ 110		Energy	Hydro	
19	2011		Three Gorges	\$ 240		Energy	Hydro	
20	2013		China Communications Construction	\$ 300	80%	Energy	Hydro	
21	2013		Three Gorges	\$ 1,650		Energy	Hydro	
22	2014		Power Construction Corp	\$ 240		Energy	Hydro	
23	2014		Three Gorges	\$ 900		Energy	Hydro	



**Pakistan ENERGY Sector  
PROJECTS UNDER CPEC**

S#	Year	Transaction Party	Chinese Entity	Quantity in Millions	Share Size	Sector	Subsector	Further details and information Links
24	2016		Three Gorges	\$ 2,400		Energy	Hydro	
25	2014	NRL	China National Chemical Engineering	\$ 240		Energy	Oil	
26	2007		Sinomach	\$ 150		Energy		
27	2009		Harbin Electric	\$ 600		Energy		
28	2011	BP	United Energy	\$ 750		Energy		
29	2013		China National Nuclear	\$ 6,500		Energy		
30	2015	Engo	Sinomach	\$ 150		Energy		
31	2016	Abraaj	State Power Investment	\$ 1,770	66%	Energy		





# Pakistan TRANSPORT Sector

**Total Projects : - 18**

**Projects Value : -\$11,500,000,000**

Source: American Enterprise Institute (updated on 7 Mar 2017)  
<https://www.aei.org/china-global-investment-tracker/>



**Pakistan TRANSPORT Sector**  
**PROJECTS UNDER CPEC**

S#	Year	Transaction Party	Chinese Entity	Quantity in Millions	Share Size	Sector	Subsector	Further details and information Links
32	2006		China Communications Construction	\$ 490		Transport	Autos	
33	2010		Three Gorges	\$ 120		Transport	Autos	
34	2010		China Communications Construction	\$ 280		Transport	Autos	
35	2014		China Energy Engineering	\$ 140		Transport	Autos	
36	2015		China Railway Construction	\$ 130		Transport	Autos	
37	2015	Zahir Khan and Brothers Engineers and Constructors	China Railway Construction	\$ 1,460		Transport	Autos	
38	2015		State Construction Engineering	\$ 2,890		Transport	Autos	
39	2015		China Communications Construction	\$ 1,040		Transport	Autos	
40	2011		State Construction Engineering	\$ 450		Transport	Aviation	
41	2014		China Communications Construction	\$ 230		Transport	Aviation	

**Pakistan TRANSPORT Sector**  
**PROJECTS UNDER CPEC**

S#	Year	Transaction Party	Chinese Entity	Quantity in Millions	Share Size	Sector	Subsector	Further details and information Links
42	2015		China Railway Corp and Norinco	\$ 1,460		Transport	Rail	
43	2008		Three Gorges	\$ 320		Transport	Shipping	
44	2010	DP World	China Communications Construction	\$ 160		Transport	Shipping	
45	2013		Three Gorges	\$ 260		Transport	Shipping	
46	2013		China Communications Construction	\$ 100		Transport	Shipping	
47	2014		China Communications Construction	\$ 220		Transport	Shipping	
48	2014		China Communications Construction	\$ 130		Transport	Shipping	
49	2015		Zhuhai Port Holdings and State Construction Engineering	\$ 1,620		Transport	Shipping	



# Pakistan TECHNOLOGY & MISCELLANEOUS Sectors

**Total Projects : - 11**

**Projects Value : -\$3,430,000,000**

Source: American Enterprise Institute (updated on 7 Mar 2017)  
<https://www.aei.org/china-global-investment-tracker/>



**Pakistan TECHNOLOGY & MISCELLANEOUS Sectors  
PROJECTS UNDER CPEC**

S#	Year	Transaction Party	Chinese Entity	Quantity in Millions	Share Size	Sector	Subsector	Further details and information Links
50	2012	SIDA	Three Gorges	\$ 270		Agriculture		
51	2014		Shandong Ruyi	\$ 120		Other	Textiles	
52	2009		Three Gorges	\$ 180		Real estate	Construction	
53	2006	Ufone	Huawei	\$ 550		Technology	Telecom	
54	2007	Paktel	China Mobile	\$ 280	89%	Technology	Telecom	
55	2007	Paktel	China Mobile	\$ 180	11%	Technology	Telecom	
56	2009		China Mobile	\$ 500		Technology	Telecom	
57	2012	Vimpelcom	Huawei	\$ 500		Technology	Telecom	
58	2014	Spectrum	China Mobile	\$ 520	100%	Technology	Telecom	
59	2012		State Construction Engineering	\$ 230		Tourism		
60	2007		Shanghai Shengong and Municipal Government	\$ 100		Utilities		



# CHINA'S INVESTMENT IN GLOBAL INFRASTRUCTURE BUSINESS

Under OBOR Initiative: Listed partially below, for the period approximately 2015-25

	Energy	Transport	Metals	Real Estate	All Others	Total in Million US\$	% Share in Global Total
Asia	49%	20%	7%	11%	13%	527,940	36%
Africa	32%	34%	13%	10%	11%	245,850	17%
Europe	31%	16%	13%	10%	30%	359,020	24%
Americas	42%	6%	9%	9%	35%	351,150	24%
Global	40%	18%	10%	10%	22%	1,485,910	100%

Source: American Enterprise Institute (updated on 7 Mar 2017)

<https://www.aei.org/china-global-investment-tracker/>

**THANK YOU!**

